

16.2 Reserve maintenance in the euro area

End of period

	2020	2021	2022	3Q2022	4Q2022	1Q2023	2Q2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
	Billion Euro											
Required reserves	144.0	154.2	166.7	161.4	166.7	164.6	164.8	164.6	165.8	164.8	164.8	165.1
Actual reserve	2960.8	3843.3	213.8	3936.1	213.8	191.1	181.6	191.1	182.7	181.6	181.6	177.4
Excess reserves	2816.7	3689.1	47.1	3774.7	47.1	26.4	16.8	26.4	16.9	16.8	16.8	12.3
Deficiencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Interest rate on minimum reserves	0.0	0.0	2.0	0.5	2.0	2.5	3.3	2.5	3.0	3.3	3.3	3.5

Source: ECB, WDS - WIFO Data System, Macrobond.

Contact: Cornelia.Schobert@wifo.ac.at, Ursula.Glauning@wifo.ac.at, Nathalie.Fischer@wifo.ac.at

© WIFO 2023 – Austrian Institute of Economic Research www.wifo.ac.at