

## 1.9 General government financial balances

	2000	2019	2020	2021	2022	2023	2024
	As a percentage of GDP						
United States	0.3	-6.7	-14.9	-12.1	-4.0	-5.0	-5.5
Japan	-7.3	-3.0	-9.0	-6.2	-5.9	-5.3	-3.5
Canada	2.6	-0.0	-10.9	-4.4	-0.8	-0.4	-0.3
Australia	0.9	-1.2	-12.2	-4.8	-1.8	-0.8	-1.5
New Zealand	1.7	-0.5	-8.0	-6.6	-4.4	-4.3	-4.3
EU 27	-1.2	-0.5	-6.7	-4.8	-3.4	-3.1	-2.4
Germany	-1.6	1.5	-4.3	-3.7	-2.6	-2.3	-1.2
France	-1.3	-3.1	-9.0	-6.5	-4.7	-4.7	-4.3
Italy	-2.4	-1.5	-9.7	-9.0	-8.0	-4.5	-3.7
Spain	-1.2	-3.1	-10.1	-6.9	-4.8	-4.1	-3.3
Netherlands	1.2	1.8	-3.7	-2.4	0.0	-2.1	-1.7
Belgium	-0.1	-2.0	-9.0	-5.5	-3.9	-5.0	-4.7
Austria	-2.4	0.6	-8.0	-5.8	-3.2	-2.2	-1.2
Finland	6.9	-0.9	-5.6	-2.8	-0.9	-2.6	-2.6
Portugal	-3.2	0.1	-5.8	-2.9	-0.4	-0.1	-0.1
Greece	-4.1	0.9	-9.7	-7.1	-2.3	-1.3	-0.6
Ireland	4.9	0.5	-5.0	-1.6	1.6	1.7	2.2
Luxembourg	5.5	2.2	-3.4	0.7	0.2	-1.7	-1.5
Slovenia	-3.6	0.7	-7.7	-4.6	-3.0	-3.7	-2.9
Malta	-5.5	0.5	-9.7	-7.8	-5.8	-5.1	-4.5
Cyprus	-2.2	1.3	-5.8	-2.0	2.1	1.8	2.1
Slovakia	-12.6	-1.2	-5.4	-5.4	-2.0	-6.1	-4.8
Estonia	-0.1	0.1	-5.5	-2.4	-0.9	-3.1	-2.7
Latvia	-2.7	-0.6	-4.4	-7.1	-4.4	-3.8	-2.7
Lithuania	-3.2	0.5	-6.5	-1.2	-0.6	-1.7	-1.4
Sweden	3.1	0.6	-2.8	0.0	0.7	-0.9	-0.5
Denmark	1.9	4.1	0.2	3.6	3.3	2.3	1.3
Hungary	-3.0	-2.0	-7.5	-7.1	-6.2	-4.0	-4.4
Poland	-4.0	-0.7	-6.9	-1.8	-3.7	-5.0	-3.7
Czech Republic	-3.6	0.3	-5.8	-5.1	-3.6	-3.6	-3.0
Romania	-4.6	-4.3	-9.2	-7.1	-6.2	-4.7	-4.4
Bulgaria	0.1	2.1	-3.8	-3.9	-2.8	-4.8	-4.8
Croatia	-8.8	0.2	-7.3	-2.5	0.4	-0.5	-1.3
United Kingdom	1.3	-2.2	-12.8	-8.1	-5.2	-3.2	-2.4
Switzerland	0.3	1.3	-3.1	-0.5	-0.1	0.2	0.7
Norway	15.0	6.5	-2.6	10.6	26.0	22.9	21.9
Iceland	1.4	-1.5	-9.0	-8.4	-4.3	-2.1	-1.6
Turkey	.	-4.4	-4.7	-1.1	-1.2	.	.

Source: European Commission, OECD, WDS - WIFO Data System, Macrobond. – Including one-off proceeds relative to UMTS licences. – 2023 and 2024: Projections (Spring 2023).

Last update: 21 September 2023

Contact: Christine.Kaufmann@wifo.ac.at

© WIFO 2023 – Austrian Institute of Economic Research [www.wifo.ac.at](http://www.wifo.ac.at)