

1.6 Long-term interest rates

	2000	2020	2021	2022	2023	2024	3Q2022	4Q2022	1Q2023	2Q2023	May 2023	Jun 2023	Jul 2023	Aug 2023	
	Percent														
United States	6.1	0.9	1.4	3.0	4.2	4.5	3.1	3.8	3.6	3.6	3.6	3.8	3.9	4.2	
Japan	1.8	-0.0	0.1	0.2	0.5	0.7	0.2	0.3	0.4	0.4	0.4	0.4	0.5	0.6	
Canada	5.9	0.8	1.4	2.8	3.0	2.9	3.0	3.2	3.0	3.1	3.0	3.3	3.5	3.7	
Australia	6.3	0.9	1.5	3.2	4.0	4.0	3.5	3.7	3.6	3.6	3.5	3.9	4.0	4.1	
New Zealand	6.9	0.9	1.8	3.6	5.1	5.3	3.8	4.3	4.3	4.3	4.2	4.5	4.7	4.9	
Germany	5.3	-0.5	-0.4	1.1	2.7	3.0	1.3	2.1	2.3	2.4	2.3	2.4	2.5	2.5	
France	5.4	-0.1	0.0	1.7	3.2	3.5	1.9	2.7	2.8	2.9	2.9	2.9	3.0	3.1	
Italy	5.6	1.2	0.8	3.2	4.6	4.9	3.6	4.3	4.3	4.2	4.3	4.1	4.2	4.2	
Spain	5.5	0.4	0.3	2.2	3.7	4.0	2.5	3.1	3.3	3.4	3.4	3.4	3.5	3.6	
Netherlands	5.4	-0.4	-0.3	1.4	3.0	3.3	1.7	2.4	2.6	2.7	2.7	2.8	2.8	2.9	
Belgium	5.6	-0.1	-0.0	1.7	3.3	3.6	2.0	2.7	2.9	3.1	3.0	3.1	3.1	3.2	
Austria	5.6	-0.2	-0.1	1.7	3.6	5.7	1.9	2.8	3.0	3.0	3.0	3.0	3.1	3.2	
Finland	5.5	-0.2	-0.1	1.7	3.2	3.6	2.0	2.8	2.9	3.0	3.0	3.0	3.1	3.2	
Portugal	5.6	0.4	0.3	2.2	3.6	3.9	2.4	3.1	3.2	3.2	3.2	3.1	3.2	3.3	
Greece	6.1	1.3	0.9	3.5	4.3	4.5	3.8	4.5	4.3	4.0	4.0	3.7	3.9	3.9	
Ireland	5.5	-0.1	0.1	1.7	3.1	3.5	2.0	2.6	2.8	2.8	2.8	2.8	2.9	3.0	
Luxembourg	5.5	-0.4	-0.4	1.7	3.2	3.5	2.1	2.8	2.9	3.0	3.0	3.0	3.0	3.1	
Slovenia	.	0.1	0.1	1.9	3.7	4.1	1.8	3.2	3.4	3.3	3.2	3.4	3.4	3.5	
Slovakia	.	-0.0	-0.1	2.1	3.9	4.3	2.3	3.4	3.4	3.6	3.6	3.6	3.7	3.8	
Latvia	.	-0.1	-0.0	2.3	4.1	4.4	2.6	3.7	3.8	3.8	3.8	3.8	3.8	3.9	
Sweden	5.4	-0.0	0.3	1.5	2.8	3.2	1.7	2.1	2.3	2.4	2.3	2.5	2.5	2.8	
Denmark	5.6	-0.4	-0.1	1.5	2.8	3.2	1.7	2.4	2.5	2.6	2.5	2.6	2.7	2.8	
Hungary	8.6	2.2	3.1	7.6	8.2	6.8	8.6	9.2	8.2	7.8	7.8	7.2	7.1	7.4	
Poland	.	1.5	1.9	6.1	6.0	5.6	6.2	7.2	6.1	6.0	5.9	5.9	5.6	5.6	
Czech Republic	.	1.1	1.9	4.3	4.6	3.5	4.4	5.1	4.6	4.5	4.5	4.4	4.2	.	
United Kingdom	5.3	0.3	0.7	2.4	3.9	3.8	2.6	3.5	3.5	4.0	4.0	4.3	4.4	4.5	
Switzerland	3.9	-0.5	-0.3	0.8	1.8	2.5	0.8	1.2	1.3	1.0	1.0	0.9	0.9	1.0	
Norway	6.2	0.8	1.4	2.8	.	.	3.1	3.3	3.1	3.3	3.2	3.5	3.6	3.8	
Iceland	11.2	2.5	3.4	5.9	7.8	7.9	.	.	.	.	.	.	.	.
Turkey	.	12.1	17.4	18.1	9.7	9.7	.	.	.	.	.	.	.	.

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – Yields of long-term government bonds. – 2023 and 2024: Projections (Spring 2023).

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Contact: Christine.Kaufmann@wifo.ac.at

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