

1.5 Unemployment rate, standardised

	2000	2020	2021	2022	2023	2024	3Q2022	4Q2022	1Q2023	2Q2023	Apr 2023	May 2023	Jun 2023	Jul 2023	
	Percent of total labour force, seasonally adjusted														
Total OECD	.	7.2	6.2	5.0	5.0	5.2	4.9	4.9	4.8	4.8	4.8	4.8	4.8	4.8	
United States	4.0	8.1	5.4	3.6	.	.	3.6	3.6	3.5	3.6	3.4	3.7	3.6	3.5	
Japan	4.7	2.8	2.8	2.6	2.5	2.4	2.6	2.5	2.6	2.6	2.6	2.6	2.5	2.7	
Canada	6.8	9.7	7.5	5.3	5.2	5.7	5.1	5.1	5.0	5.2	5.0	5.2	5.4	5.5	
Australia	6.3	6.5	5.1	3.7	3.8	4.4	3.5	3.5	3.6	3.6	3.7	3.6	3.5	3.7	
New Zealand	6.2	4.6	3.8	3.3	3.8	4.8	3.3	3.4	3.4	3.6	
EU 27	9.5	7.2	7.0	6.1	.	.	6.1	6.1	6.1	5.9	6.0	5.9	5.9	5.9	
Euro area 20	9.0	8.0	7.7	6.7	.	.	6.7	6.7	6.6	6.5	6.5	6.5	6.4	6.4	
Germany	8.0	3.7	3.6	3.1	3.2	3.1	3.1	3.1	3.0	2.9	2.9	2.9	2.9	2.9	
France	9.5	8.0	7.9	7.3	7.4	7.5	7.2	7.2	7.1	7.3	7.3	7.3	7.3	7.4	
Italy	10.1	9.3	9.5	8.1	7.8	7.7	8.0	7.9	7.9	7.7	7.8	7.7	7.5	7.6	
Spain	11.9	15.6	14.8	12.9	12.7	12.4	12.8	13.0	12.8	11.9	12.1	11.9	11.7	11.6	
Netherlands	3.6	4.9	4.2	3.5	3.8	3.9	3.7	3.6	3.5	3.5	3.4	3.5	3.5	3.6	
Belgium	6.9	5.6	6.3	5.6	5.8	5.7	5.4	5.7	5.6	5.6	5.6	5.6	5.6	5.5	
Austria	3.5	6.0	6.2	4.8	4.9	4.7	5.0	5.0	4.8	5.0	5.1	4.7	5.1	5.6	
Finland	9.7	7.8	7.6	6.8	7.1	6.8	7.1	6.8	6.8	7.1	7.0	7.1	7.2	7.4	
Portugal	5.3	7.1	6.6	6.1	.	.	6.0	6.4	6.9	6.4	6.5	6.4	6.3	6.3	
Greece	11.2	17.6	14.8	12.4	.	.	12.3	11.7	11.3	11.3	11.6	11.2	11.0	10.8	
Ireland	4.4	5.8	6.3	4.5	4.3	4.3	4.3	4.5	4.1	4.2	4.2	4.1	4.2	4.1	
Luxembourg	2.2	6.7	5.4	4.6	4.8	5.0	4.6	4.9	4.9	5.1	5.0	5.0	5.2	5.2	
Slovenia	6.8	5.0	4.8	4.0	3.9	3.8	4.0	3.6	3.6	3.7	3.8	3.7	3.7	3.5	
Slovakia	18.9	6.6	6.8	6.2	.	.	6.0	6.0	6.0	5.9	5.9	5.9	5.8	5.8	
Estonia	14.2	6.9	6.2	5.6	6.2	6.1	5.6	5.4	5.5	6.7	6.2	6.7	7.1	7.2	
Sweden	5.6	8.5	8.8	7.5	7.7	8.2	7.1	7.5	7.4	7.4	7.1	7.2	7.9	7.0	
Denmark	4.3	5.6	5.1	4.5	5.0	5.1	4.5	4.7	4.8	4.9	5.0	4.9	4.9	5.6	
Hungary	6.2	4.1	4.0	3.6	4.2	4.0	3.6	3.8	3.8	3.9	3.9	3.9	3.9	4.0	
Poland	16.1	3.2	3.4	2.9	3.3	3.2	2.9	2.9	2.7	2.8	2.8	2.8	2.8	2.8	
Czech Republic	8.8	2.6	2.8	2.4	.	.	2.4	2.4	2.5	2.6	2.7	2.5	2.7	2.7	
United Kingdom	5.5	4.6	4.5	3.7	4.3	4.6	3.6	3.7	3.8	4.2	4.0	4.2	4.3	.	
Switzerland	.	4.8	5.1	4.3	4.4	4.6	4.2	4.3	4.2	
Norway	3.2	4.8	4.5	3.2	3.6	3.8	3.3	3.2	3.7	3.4	3.6	3.1	3.4	3.5	
Iceland	.	6.0	5.7	3.7	.	.	3.7	3.5	3.5	3.2	3.3	3.2	3.2	3.2	
Turkey	.	13.2	12.0	10.5	10.2	10.2	10.0	10.1	9.9	9.7	10.0	9.5	9.6	9.4	

Source: European Commission, Eurostat, OECD, WDS - WIFO Data System, Macrobond. – 2023 and 2024: Projections (Spring 2023).

Last update: 21 September 2023

Contact: Christine.Kaufmann@wifo.ac.at

© WIFO 2023 – Austrian Institute of Economic Research www.wifo.ac.at