

1.4 Consumer prices

	2000	2020	2021	2022	2023	2024	3Q2022	4Q2022	1Q2023	2Q2023	Apr 2023	May 2023	Jun 2023	Jul 2023
	Percentage changes from previous year													
CPI														
Total OECD	+ 4.1	+ 1.3	+ 4.0	+ 9.6	.	.	+ 10.4	+ 10.1	+ 8.6	+ 6.5	+ 7.3	+ 6.5	+ 5.7	+ 5.9
United States	+ 3.4	+ 1.2	+ 4.7	+ 8.0	+ 4.3	+ 2.6	+ 8.3	+ 7.1	+ 5.8	+ 4.0	+ 4.9	+ 4.0	+ 3.0	+ 3.2
Japan	- 0.7	± 0.0	- 0.2	+ 2.5	+ 3.2	+ 1.8	+ 2.9	+ 3.9	+ 3.6	+ 3.3	+ 3.5	+ 3.2	+ 3.3	+ 3.3
Canada	+ 2.7	+ 0.7	+ 3.4	+ 6.8	+ 3.5	+ 2.3	+ 7.2	+ 6.7	+ 5.1	+ 3.5	+ 4.4	+ 3.4	+ 2.8	+ 3.3
Australia	+ 4.5	+ 0.8	+ 2.9	+ 6.6	+ 5.4	+ 3.2	+ 7.3	+ 7.8	+ 7.0	+ 6.0
New Zealand	+ 2.6	+ 1.7	+ 3.9	+ 7.2	+ 5.5	+ 3.6	+ 7.2	+ 7.2	+ 6.7	+ 6.0
HCPI														
EU 27	.	+ 0.7	+ 2.9	+ 9.2	+ 6.7	+ 3.1	+ 10.3	+ 11.0	+ 9.4	+ 7.2	+ 8.1	+ 7.1	+ 6.4	+ 6.1
Euro area 20	+ 2.2	+ 0.3	+ 2.6	+ 8.4	+ 5.8	+ 2.8	+ 9.3	+ 10.0	+ 8.0	+ 6.2	+ 7.0	+ 6.1	+ 5.5	+ 5.3
Germany	+ 1.4	+ 0.4	+ 3.2	+ 8.7	+ 6.8	+ 2.7	+ 9.4	+ 10.8	+ 8.7	+ 6.9	+ 7.6	+ 6.3	+ 6.8	+ 6.5
France	+ 1.8	+ 0.5	+ 2.1	+ 5.9	+ 5.5	+ 2.5	+ 6.5	+ 7.0	+ 7.0	+ 6.1	+ 6.9	+ 6.0	+ 5.3	+ 5.1
Italy	+ 2.6	- 0.1	+ 1.9	+ 8.7	+ 6.1	+ 2.9	+ 8.9	+ 12.5	+ 9.5	+ 7.8	+ 8.6	+ 8.0	+ 6.7	+ 6.3
Spain	+ 3.5	- 0.3	+ 3.0	+ 8.3	+ 4.0	+ 2.7	+ 10.0	+ 6.5	+ 5.0	+ 2.8	+ 3.8	+ 2.9	+ 1.6	+ 2.1
Netherlands	+ 2.3	+ 1.1	+ 2.8	+ 11.6	+ 4.9	+ 3.3	+ 14.1	+ 13.0	+ 7.2	+ 6.3	+ 5.8	+ 6.8	+ 6.4	+ 5.3
Belgium	+ 2.7	+ 0.4	+ 3.2	+ 10.3	+ 3.4	+ 3.5	+ 11.0	+ 11.2	+ 5.9	+ 2.6	+ 3.3	+ 2.7	+ 1.6	+ 1.7
Austria	+ 2.0	+ 1.4	+ 2.8	+ 8.6	+ 7.4	+ 3.5	+ 9.9	+ 11.1	+ 10.6	+ 8.6	+ 9.4	+ 8.7	+ 7.8	+ 7.0
Finland	+ 3.0	+ 0.4	+ 2.1	+ 7.2	+ 4.8	+ 2.1	+ 8.1	+ 8.7	+ 7.5	+ 5.1	+ 6.3	+ 5.0	+ 4.1	+ 4.2
Portugal	+ 2.8	- 0.1	+ 0.9	+ 8.1	+ 5.1	+ 2.7	+ 9.5	+ 10.2	+ 8.4	+ 5.7	+ 6.9	+ 5.4	+ 4.7	+ 4.3
Greece	+ 2.9	- 1.3	+ 0.6	+ 9.3	+ 4.2	+ 2.4	+ 11.5	+ 8.6	+ 6.4	+ 3.8	+ 4.5	+ 4.1	+ 2.8	+ 3.5
Ireland	+ 5.3	- 0.5	+ 2.4	+ 8.1	+ 4.6	+ 2.6	+ 9.1	+ 8.8	+ 7.5	+ 5.5	+ 6.3	+ 5.4	+ 4.8	+ 4.6
Luxembourg	+ 3.8	± 0.0	+ 3.5	+ 8.2	+ 3.2	+ 2.6	+ 8.9	+ 7.5	+ 4.5	+ 1.9	+ 2.7	+ 2.0	+ 1.0	+ 2.0
Slovenia	+ 9.0	- 0.3	+ 2.0	+ 9.3	+ 7.0	+ 3.8	+ 11.3	+ 10.6	+ 9.9	+ 7.9	+ 9.2	+ 8.1	+ 6.6	+ 5.7
Slovakia	+ 12.2	+ 2.0	+ 2.8	+ 12.1	+ 10.9	+ 5.7	+ 13.3	+ 14.9	+ 15.1	+ 12.5	+ 14.0	+ 12.3	+ 11.3	+ 10.3
Estonia	+ 3.9	- 0.6	+ 4.5	+ 19.4	+ 9.2	+ 2.8	+ 24.1	+ 20.4	+ 17.3	+ 11.1	+ 13.2	+ 11.2	+ 9.0	+ 6.2
Sweden	+ 1.3	+ 0.7	+ 2.7	+ 8.1	+ 6.0	+ 1.9	+ 9.4	+ 10.2	+ 9.1	+ 6.9	+ 7.7	+ 6.7	+ 6.3	+ 6.3
Denmark	+ 2.8	+ 0.3	+ 1.9	+ 8.5	+ 4.3	+ 2.5	+ 10.2	+ 10.2	+ 8.0	+ 3.6	+ 5.6	+ 2.9	+ 2.4	+ 3.2
Hungary	+ 10.0	+ 3.4	+ 5.2	+ 15.3	+ 16.4	+ 4.0	+ 18.0	+ 23.3	+ 25.9	+ 22.1	+ 24.4	+ 21.9	+ 19.9	+ 17.5
Poland	+ 10.1	+ 3.7	+ 5.2	+ 13.2	+ 11.7	+ 6.0	+ 14.9	+ 15.9	+ 16.1	+ 12.5	+ 14.0	+ 12.5	+ 11.0	+ 10.3
Czech Republic	+ 3.9	+ 3.3	+ 3.3	+ 14.8	+ 11.9	+ 3.4	+ 17.4	+ 16.5	+ 18.0	+ 12.6	+ 14.3	+ 12.5	+ 11.2	+ 10.2
United Kingdom	+ 0.8	+ 0.9	+ 2.6	+ 9.1	+ 6.9	+ 2.8	+ 10.0	+ 10.8	+ 10.2	+ 8.4	+ 8.7	+ 8.7	+ 8.0	+ 6.9
Switzerland	.	- 0.8	+ 0.5	+ 2.7	+ 2.2	+ 1.3	+ 3.3	+ 2.8	+ 3.1	+ 2.2	+ 2.6	+ 2.2	+ 1.8	+ 2.1
Norway	+ 3.1	+ 1.2	+ 3.9	+ 6.2	+ 4.8	+ 3.0	+ 7.4	+ 7.3	+ 7.5	+ 7.0	+ 6.9	+ 7.2	+ 6.8	+ 5.6
Iceland	+ 4.4	+ 1.2	+ 3.7	+ 5.7	+ 6.5	+ 3.7	+ 5.9	+ 6.9	+ 8.5	+ 8.1	+ 8.3	+ 8.0	+ 8.0	+ 7.5
Turkey	+ 53.2	+ 12.3	+ 19.6	+ 72.3	+ 45.0	+ 30.3	+ 81.0	+ 77.3	+ 54.4	+ 40.5	+ 43.7	+ 39.7	+ 38.3	+ 48.0

Source: European Commission, OECD, Statistics Austria, Eurostat, WDS - WIFO Data System, Macrobond. – 2023 and 2024: Projections (Spring 2023).

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