



12th FIW-Research Conference 'International Economics'

5-6 December 2019

WIFO

Austrian Institute of Economic Research
Arsenal, Object 20 1030 Vienna

Scientific Board

FIW: Harald Oberhofer, Robert Stehrer and
Fritz Breuss

University of Vienna: Alejandro Cunat

IOS Regensburg: Olga Popova

IfW Kiel: Gabriel Felbermayr

MTA KRTK: Márta Bisztray

WU Vienna: Harald Badinger

University of Ljubljana: Jože P. Damijan

Università di Bologna: Gaetano A. Minerva

University of Economics Bratislava: Mikulas
Luptacik



FIW is a cooperation of



FIW is supported by

 Bundesministerium
Bildung, Wissenschaft
und Forschung

 Bundesministerium
Digitalisierung und
Wirtschaftsstandort

We thank the FIW partner institutions for their cooperation in the organisation of this conference:



12th FIW Research Conference 'International Economics'

Programme Outline

Date: **December 5-6 2019** (Thursday from 10:00 to 19:00
and Friday from 9:00 to 13:00)

Venue: WIFO, Austrian Institute of Economic Research
Arsenal, Object 20, 1030 Vienna

Conference Programme Outline:

The Research Centre International Economics - FIW invites to its 12th Research Conference 'International Economics'.

The main objective of the conference is to provide a platform for economists working in the field of 'International Economics' in Austria and its neighbouring countries to present recent research as well as to discuss current policy.

Recent working papers from both young researchers – i.e. Ph.D. students, post-graduate students, young faculty members etc. – and established senior researchers will be presented during **parallel sessions** focusing on one topic of 'International Economics'.

Highlights:

- **5 December 2019, 10:00:** Opening Remarks
Christoph Badelt (WIFO), **BM Elisabeth Udolf-Strobl**, **Harald Badinger**
- **5 December 2019, 17:00:** Keynote lecture
Peter Egger (ETH Zürich): **The US-China Trade War**
- **5 December 2019, 17:45:** Policy Panel: **„Trade Wars and the global Economy”**
Participants:
Moderation: Harald Badinger (Vienna University for Economics and Business)
Danai Budas (Federation of Austrian Industries)
Peter Egger (ETH Zürich)
Marc Fähndrich (Representation of the European Commission in Austria)
Manfred Schekulin (Federal Ministry of Economic and Digital Affairs)

Thursday, December 5, 2019

Session	Room (Building)	Time	Chair
Registration	Ground floor	09:00 – 10:00	
Opening Remarks	Großer Sitzungssaal Ground floor	10:00 – 10:15	Christoph Badelt (WIFO) BM Elisabeth Udolf-Strobl (BMDW) Harald Badinger (WU Vienna)
Session 1a: Trade & Income Heterogeneity	Zubau, 1 st floor	10:15 – 11:45	Sergey Kichko
Session 1b: Global Trade Dynamics	Kleiner Sitzungssaal, 3 rd floor	10:15 – 11:45	Roman Stöllinger
Coffee break	Ground floor	11:45 – 12:15	
Session 2a: Structural Gravity Models	Zubau, 1 st floor	12:15 – 13:45	Badis Tabarki
Session 2b: Global Finance	Kleiner Sitzungssaal, 3 rd floor	12:15 – 13:45	Leopold Zessner-Spitzenberg
Lunch Break	Ground floor	13:45 – 15:00	
Session 3a: Foreign Direct Investments	Zubau, 1 st floor	15:00 – 16:30	Martin Falk
Session 3b: GVC and Migration	Kleiner Sitzungssaal, 3 rd floor	15:00 – 16:30	Enxhi Tresa
Coffee Break		16:30 – 17:00	
Keynote Prof. Peter Egger (ETH Zürich) 'The US-China Trade War'	Großer Sitzungssaal	17:00 – 17:45	Badinger (WU Vienna)
Policy Panel 'Trade Wars and the global Economy'	Großer Sitzungssaal	17:45 – 18:45	Badinger (WU Vienna)
Conference Dinner for speakers	CAMPUS BRÄU	19:15	

Friday, December 6, 2019

Session	Room (Building)	Time	Chair
Session 4a: Growth and Competition	Zubau, 1 st floor	09:15 – 10:45	Baptiste Souillard
Session 4b: GVC and Trade Liberalization	Kleiner Sitzungssaal, 3 rd floor	09:15 – 10:45	Mahdi Ghodsi
Coffee Break	Ground floor	10:45 – 11:15	
Session 5: Gains from Trade	Kleiner Sitzungssaal, 3 rd floor	11:15– 12:45	Julia Grüber
Award Ceremony	Kleiner Sitzungssaal, 3rd floor	12:45 – 13:00	Oberhofer (FIW/WIFO/WU)
End of conference			

Opening Remarks

Room: Großer Sitzungssaal (Ground Floor)

Time: 10:00 – 10:15

Christoph Badelt (*Director of the Austrian Institute for Economic Research – WIFO*)

BM Elisabeth Udolf-Strobl (*Federal Minister for Digital and Economic Affairs at the Federal Ministry of Economic and Digital Affairs*)

Harald Badinger (*Head of the Institute for International Economics, Vice Rector – Vienna University of Economics and Business*)

Session 1a – Trade & Income Heterogeneity

Room: Zubau (1st floor)

Time: 10:15 – 11:45

- 10:15 **Philipp Heimberger** (wiiw – The Vienna Institute for International Economic Studies)
Does economic globalisation affect income inequality? A meta-analysis
- 10:45 **Jan Schymik** (University of Mannheim)
Human Capitalists and the Global Division of Labor
- 11:15 **Sergey Kichko** (National Research University Higher School of Economics; with Pierre Picard)
Income Heterogeneity, Redistribution, and Trade

Session 1b – Global Trade Dynamics

Room: Kleiner Sitzungssaal (3rd floor)

Time: 10:15 – 11:45

- 10:15 **Leandro Navarro** (Johannes Gutenberg University Mainz)
Uncertainty in Global Sourcing. Learning, sequential offshoring, and selection patterns
- 10:45 **Florian Unger** (University of Goettingen; with Lisandra Flach, Michael Irlacher)
Corporate Taxes and Multi-Product Exporters: Theory and Evidence from Trade Dynamics
- 11:15 **Roman Stöllinger** (wiiw – The Vienna Institute for International Economic Studies)
Testing the Smile Curve: Functional Specialisation in GVCs and Value Creation

Coffee Break

Ground Floor

11:45 – 12:15.

Session 2a - Structural Gravity Models

Room: Zubau (1st floor)

Time: 12:15 – 13:45

- 12:15 **Patrick Tomberger** (World Trade Institute, University of Bern; with O. Fernández-Amador et.al.)
Economic growth, sectoral structures, and environmental methane footprints
- 12:45 **Konstantin Wacker** (University of Groningen; with Jan Trenczek)
(How Fast) Does Export Quality Really Converge?
- 13:15 **Badis Tabarki** (Université Paris1 Pantheon-Sorbonne and PSE)
Structural Gravity under size asymmetry and non-homotheticity

Session 2b- Global Finance

Room: Kleiner Sitzungssaal (3rd floor)

Time: 12:15 – 13:45

- 12:15 **Thorsten Franz** (Deutsche Bundesbank)
Central Bank Information Shocks and Exchange Rates
- 13:00 **Leopold Zessner-Spitzenberg** (Vienna Graduate School of Economics and Institute for Advanced Studies (IHS); with Flora Lutz)
Sudden Stops and Reserve Accumulation in the Presence of Liquidity Risk

Lunch Break

Ground Floor

13:45 – 15:00

Session 3a – Foreign Direct Investments

Room: Zubau (1st floor)

Time: 15:00 – 16:30

- 15:00 **Amat Adarov** (wiiw – The Vienna Institute for International Economic Studies; with Robert Stehrer)
Implications of foreign direct investment, capital formation and its structure for global value chains
- 15:30 **Jen Chung-Mei** (National University of Ireland Galway)
The Growth Effects of Foreign Direct Investment: Theory and Evidence
- 16:00 **Martin Falk** (WIFO – Austrian Institute of Economic Research; with Josef Baumgartner)
Impact of R&D tax incentives on greenfield FDI projects in R&D activities

Session 3b – Global Value Chains and Migration

Room: Kleiner Sitzungssaal (3rd floor)

Time: 15:00 – 16:30

- 15:00 **Michele Mancini** (Bank of Italy; with Alessandro Borini)
Measuring What Matters in Global Value Chains and Value-Added Trade
- 15:30 **Silvio Traverso** (University of Florence; with Mauro Caselli)
Migration and import competition from low-wage countries: Evidence from Italy?
- 16:00 **Enxhi Tresa** (Université de Cergy-Pontoise & Université de Paris 1)
Global Value Chains, Migration and European Integration

Coffee Break

Ground Floor

16:30 – 17:00

**Keynote Lecture and Policy Panel
Room: Großer Sitzungssaal (Ground Floor)**

- **5 December 2019, 17:00:** Keynote lecture
Peter Egger (ETH Zürich): **The US-China Trade War**

- **5 December 2019, 17:45:** Policy Panel: **„Trade Wars and the global Economy“**
Participants:
Moderation: Harald Badinger (Vienna University for Economics and Business)
Danai Budas (Federation of Austrian Industries)
Peter Egger (ETH Zürich)
Marc Fähndrich (Representation of the European Commission in Austria)
Manfred Schekulin (Federal Ministry of Economic and Digital Affairs)

6th December

Session 4a – Growth and Competition

Room: Zubau (1st floor)

Time: 09:15 – 10:45

09:15 **Felix Lödl** (Austrian Federal Ministry of Finance; with Matthias Gruber)

Growth in federal states

10:00 **Baptiste Souillard** (Université libre de Bruxelles / ECARES)

Competition and Corporate Tax Avoidance: Evidence from the China Shock

Session 4b – Global Value Chain and Trade Liberalization

Room: Kleiner Sitzungssaal (3rd floor)

Time: 09:15 – 10:45

09:15 **Alessandro Ferrari** (European University Institute)

Global Value Chains and the Business Cycle

09:45 **Camille Reverdy** (University of Paris 1 - Panthéon Sorbonne)

Estimating the General Equilibrium Effects of Services Trade Liberalization

10:15 **Mahdi Ghodsi** (wiiw – The Vienna Institute for International Economic Studies; with O. Reiter, R. Stehrer, R. Stöllinger)

Robotisation, Employment and Industrial Growth Intertwined across Global Value Chains

Coffee Break

Ground Floor

10:45 – 11:15

Session 5 – Gains from Trade

Room: Kleiner Sitzungssaal (3rd floor)

Time: 11:15 – 12:45

11:15 **Nicole Palan** (Graz Schumpeter Centre / University of Graz; with Nadia Simoes, Nuno Crespo)

Measuring Fifty Years of Trade Globalization

11:45 **Julia Spornberger** (University of Innsbruck)

European integration: Do Country borders within the EU still matter for trade in manufactured goods?

12:15 **Julia Grübler** (wiiw – The Vienna Institute for International Economic Studies; with Oliver Reiter, Robert Stehrer)

The EU-Japan EPA: a case for non-tariff measures

12:45 Award Ceremony: Best Paper Award 2019, Young Economist Award 2019

END OF CONFERENCE

Organizing Institutions:

The 12th FIW-Research Conference 'International Economics' is jointly organized by FIW, the Institute for East and Southeast European Studies (IOS) Regensburg, IfW Kiel, the University of Ljubljana, the Università di Bologna, University of Economics Bratislava and the Hungarian Academy of Sciences (MTA KRTK).

About FIW:

The Research Centre International Economics FIW is a project of WIFO, wiiw and WSR on behalf of the Federal Ministry for Digital and Economic Affairs. The FIW cooperation with the Vienna University of Economics and Business, the University Vienna, the Johannes Kepler University Linz and the University of Innsbruck is supported by the Federal Ministry of Education, Science and Research.

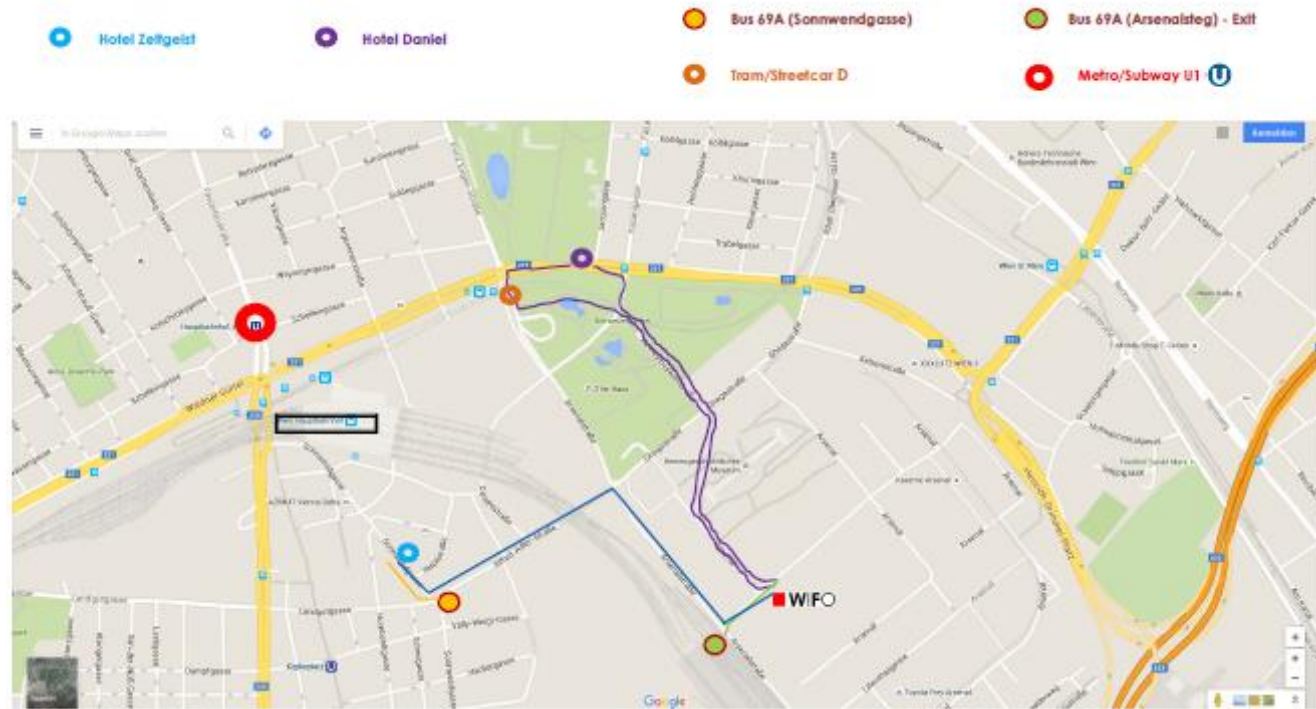
Questions may be addressed to fiw-pb@fiw.ac.at or alexander.hudetz@wifo.ac.at.

The conference programme will be published on <https://fiw.ac.at>.

Attendance of the FIW Research Conference is free. The conference language is English

Venue:

WIFO
 Austrian Institute of Economic Research
 Arsenal, Object 20
 1030 Vienna



- way to walk (Hotel Zeitgeist to Bus 69A) appr. 2-4 minutes
- way to walk (Hotel Zeitgeist to WIFO) appr. 15-20 minutes
- way to walk (Hotel Daniel to WIFO) appr. 15-20 minutes
- way to walk (Arsenalsteg to WIFO) appr. 2-3 minutes